

## DAILY UPDATE April 16, 2026

### MACROECONOMIC NEWS

**U.S. Market** - Wall Street closed mixed, with the S&P 500 (+0.8%) reaching a fresh record high and the NASDAQ (+1.6%) extending a strong rally, while the Dow slipped 0.2%, as optimism over renewed U.S.–Iran negotiations and resilient corporate earnings offset lingering geopolitical risks. Markets have rebounded sharply from March’s conflict-driven selloff, supported by expectations of a potential ceasefire and continued U.S. economic strength, although gains remain concentrated in mega-cap tech stocks. Meanwhile, oil prices stayed elevated amid a fully implemented U.S. naval blockade on Iran and ongoing uncertainty around the Strait of Hormuz, sustaining inflation concerns. On the corporate front, strong trading activity lifted results at major banks such as Bank of America and Morgan Stanley, while Tesla surged on technological progress, Snap rallied on cost-cutting measures, and Allbirds spiked on an unexpected pivot into AI infrastructure

**Oil Price** - Oil prices edged lower but remained elevated relative to pre-conflict levels, with Brent crude easing 0.1% to USD 94.73 per barrel and WTI declining 0.5% to USD 90.84, both holding below the USD 100 threshold.

**U.S. - Iran Situations** - U.S. President Donald Trump signaled that the conflict with Iran may be nearing resolution, citing ongoing and “productive” ceasefire negotiations with potential talks to resume soon, although a fragile truce remains in place until April 21. Despite diplomatic progress and mediation efforts led by Pakistan, tensions persist as the U.S. has fully enforced a naval blockade on Iran to pressure a deal, raising risks of further disruption in the Strait of Hormuz and global oil flows. While some shipping activity has resumed and Iran has floated limited concessions, military escalation continues with additional U.S. troop deployments to the region, underscoring a complex backdrop of cautious optimism tempered by ongoing geopolitical risks.

### Equity Markets

	Closing	% Change
Dow Jones	48,464	-0.15
NASDAQ	24,016	1.59
S&P 500	7,023	0.80
MSCI excl. Jap	1,023	1.38
Nikkei	58,848	1.23
Shanghai Comp	4,027	0.01
Hang Seng	25,947	0.29
STI	5,021	0.27
JCI	7,624	-0.68
Indo ETF (IDX)	14	-1.77
Indo ETF (EIDO)	16	-0.97

### Currency

	Closing	Last Trade
US\$ - IDR	17,143	17,143
US\$ - Yen	159	158.78
Euro - US\$	1.1799	1.1805
US\$ - SG\$	1.271	1.270

### Commodities

	Last	Price Chg	%Chg
Oil NYMEX	90.7	0.4	0.5
Oil Brent	94.6	0.3	0.3
Coal Newcastle	133.8	-1.2	-0.9
Nickel	18133	-73	-0.4
Tin	49606	-725	-1.4
Gold	4833	-15.5	-0.3
CPO Rott	1295		
CPO Malay	4466	39	0.9

### Indo Gov. Bond Yields

	Last	Yield Chg	%Chg
1 year	5.686	0.00	-0.02
3 year	6.095	0.00	0.07
5 year	6.278	0.00	0.03
10 year	6.588	0.00	-0.02
15 year	6.717	0.00	-0.03
30 year	6.867	0.00	0.02

## CORPORATE NEWS

**ASGR** - PT Astra Graphia approved a FY2025 dividend of IDR 241 per share (IDR 325 billion), inclusive of interim payouts, leaving a final dividend of IDR 211 per share (IDR 284 billion) scheduled for payment on May 13, 2026, funded from net profit of IDR 270 billion and retained earnings of IDR 54 billion as endorsed at the AGM. Management highlighted a cautious 2026 outlook but reaffirmed its focus on strengthening performance in document solutions and IT services, alongside ongoing business initiatives, human capital development, and social contributions, while also announcing changes to its Board of Commissioners and Directors.

**ELPI** - PT Pelayaran Nasional Ekalya Purnamasari secured a short-term loan facility of IDR 633 billion for its subsidiary, ELPI Trans Cargo (ETC), to finance the urgent acquisition of the MPSV Bourbon Evolution 805 vessel via a Singapore-based auction, with payment due on April 7, 2026. The non-bank loan carries a 9% annual interest rate with a maximum tenor of nine months or until refinancing, serving as a bridge solution while bank financing remains in process. The transaction, exceeding 20% of equity, is aimed at strengthening ETC's operational capacity, with the company committing to appoint an independent appraiser post-transaction to ensure compliance with GCG and POJK regulations.

**UNSP** - PT Bakrie Sumatera Plantations plans a private placement of up to IDR 4.3 trillion through the issuance of 14 billion new shares at IDR 300 per share (580% of existing paid-up capital) to convert debt owed to multiple creditors into equity. The debt-to-equity swap is aimed at strengthening the balance sheet by reducing leverage, lowering financial expenses, and improving future cash flow, while enhancing flexibility for new funding and business expansion. However, the transaction would result in significant shareholder dilution of up to 85%, subject to approval at the EGM scheduled for May 25, 2026.

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